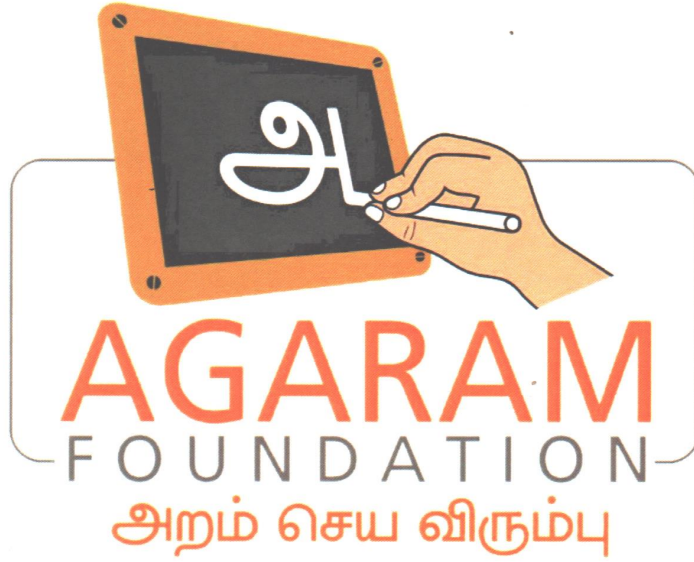


Financial Statements of FCRA for the year ended 31st March 2021



Audited by

Kandasami & Associates
Chartered Accounts
56 Mahatma Gandhi Road,
Chennai - 600 034, India
Phone: 91-44-2827 4675
Email: mksami.india@gmail.com

AGARAM FOUNDATION

Regd. Office : No. 17/8,
Krishna Street,
T.Nagar,
Chennai - 600 017

Financial Statements of FCRA Unit for the year ended 31st March 2021

S No	Particulars	Page No
1	<u>Financial Statements of Units</u>	
	Foreign Contribution Account	
	1.1. Balance Sheet with Schedule	1 - 3
	1.2. Income and Expenditure Account	4
	1.3. Receipts and Payments Account with schedule	5 - 8
	1.4. Cash Confirmation & Bank Statements	9 - 19
	1.5. Virtually Audited Trial Balance	20 - 22
	1.6. Printed Trial Balance from Books of Accounts	23 - 25
	1.7. Declaration of Chief functionary	26

AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Balance Sheet as at 31st March 2021

Amounts in Rs.

SOURCES OF FUNDS	Schedule	As at 31st March, 2021	As at 31st March, 2020
Project Fund	1	3,251,311	3,890,176
Current Liabilities	2	7,660	7,100
Total		3,258,971	3,897,276
APPLICATION OF FUNDS			
Fixed Assets	3	250,208	403,257
Loans & Advances	4	107,600	84,100
Cash and Bank Balances	5	2,901,163	3,409,919
Total		3,258,971	3,897,276

For and on behalf of the Board of Trustees

As per our report of even date annexed

For AGARAM FOUNDATION

*For Kandasami & Associates
Chartered Accountants
Firm Regn. No. 0130045*

[Signature]
For AGARAM FOUNDATION
Founder Trustee



Place: Chennai -34

R.S. Suriya

Si. Karthi

Dr. M. Kandasami FCA, Ph.D

Date: 28.12.2021

Founder Trustee

Trustee

Managing Partner

M. No. 021952

UDIN - 21021952AAAAGI5542



AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedules annexed to and forming part of accounts for the year ended 31st March 2021

Amounts in Rs.

Schedule	Particulars	Balance as at 31st March, 2021	Balance as at 31st March, 2021
1	Project Fund		
	Opening Balance of Project Fund	38,90,176	
	Less: Excess of Expenditure over Income	(6,38,864)	32,51,311
	Total		32,51,311
2	Current Liabilities		
	TDS Payable	7,660	7,660
	Total		7,660
3	Fixed Assets		
	Annexure I	2,50,208	2,50,208
	Total		2,50,208
4	Current Assests - Loans & Advances		
	Loans and Advances	1,00,500	
	Microlux Systems	7,100	1,07,600
	Total		1,07,600
5	Cash and Bank Balances		
	Cash on Hand	-	-
	Bank Balance		
	Axis Bank- 915010059125383	29,01,163	29,01,163
	Total	29,01,163	29,01,163

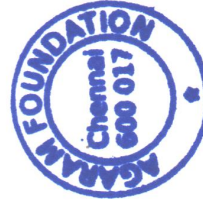


AGARAM FOUNDATION - FCRA

No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Annexure 1 : Fixed Assets

Particulars	WDV as on 1st April, 2020	Additions before September 30th 2020	Additions after September 30th 2020	Deletion	Total	Rate	Dep For the year 2020- 2021	As on 31st March, 2021
Computer	370,240	-	-	-	370,240	40%	148,096	222,144
Speaker	3,602	-	-	-	3,602	15%	540	3,062
Projector	29,415	-	-	-	29,415	15%	4,412	25,003
Total	403,257	-	-	-	403,257		153,049	250,208



AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Income and Expenditure Account for the year ended 31st March 2021

Amounts in Rs.

INCOME	Schedule	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Programme Income	6	9,439,376	18,239,527
Other Income	7	51,600	322,347
Total		9,490,976	18,561,873
EXPENDITURE			
Program Expenses	8	9,976,792	19,169,589
Depreciation		153,049	95,237
Total		10,129,840	19,264,826
Excess of Expenditure over Income		(638,864)	(702,953)
Excess of Income over Expenditure (Transferred to Capital Fund)			

For and on behalf of the Board of Trustees

As per our report of even date annexed

For AGARAM FOUNDATION

For AGARAM FOUNDATION

Founder Trustee
 R.S. Suriya
 Founder Trustee

Si. Karthi
 Trustee

Trustee

For Kandasami & Associates
 Chartered Accountants
 Firm Regn No. 0130045



Dr. M. Kandasami FCA, Ph.D

Managing Partner
 M. No. 021952

UDIN - 21021952AAAAGI542

Place : Chennai - 34
 Date: 28.12.2021



AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Receipts and Payments Account for the year ended 31st March 2021

Amounts in Rs.

RECEIPTS	Schedule	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Opening Balance	11	3,409,919	4,538,127
Programme Income	6	9,439,376	18,239,527
Other Income	7	51,600	322,347
Capital Receipts	10	628,617	378,584
Total		13,529,512	23,478,584
PAYMENTS			
Program Expenses	8	9,976,792	19,169,589
Capital Payments	9	651,557	899,076
Closing Balance	12	2,901,163	3,409,919
Total		13,529,512	23,478,584

For and on behalf of the Board of Trustees

As per our report of even date annexed

For AGARAM FOUNDATION

For AGARAM FOUNDATION

For Kandasami & Associates
Chartered Accountants
 Firm Regn No. 013004S

Place : Chennai -34
 Date: 28.12.2021

R.S. Suriya
Founder Trustee
 Founder Trustee

Si. Karthi
 Trustee

Trustee

Dr. M. Kandasami FCA, Ph.D
 Managing Partner
 M. No. 021952
 UDIN - 21021952AAAAGI5542



AGARAM FOUNDATION - FCRA

No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedules annexed to and forming part of R&P for the year ended 31st March 2021

Amounts in Rs.

Schedule	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
6	Program Income		
	Donation Received	-	-
	Individual Donor	6,449,966	11,868,975
	Institutional Grant	2,989,410	6,370,552
	Total	9,439,376	18,239,527
7	Other Income		
	Interest on Savings Account	51,600	322,347
	Total	51,600	322,347
8	Program Expenses		
i	Sponsorship for Education of Poor students		
	Bank Charges	2,607	71
	Application Fees	-	5,500
	Girls Hostel Rent	503,784	2,512,688
	Bus Fees	-	48,000
	Exam Fees	1,650	-
	Hostel and Mess Fees	989,135	8,085,670
	Communication Class	113,500	-
	Tuition fees	916,689	2,673,736
	Food Expenses	672,371	4,154,760
	Data Card Charges	-	27,818
	Electrical Charges	-	39,890
	Digital Lab Course Fees	-	71,000
	Hostel Maintenance	-	10,565
	Honorarium for Trainer	154,646	-
	Digital Lab Food Expenses	-	56,150
	Renovation Work - Sports School	-	482,291
	Repairs and Maintenance	-	18,950
	Student Educational Maintenance	24,000	-
	Boys Hostel Food	-	982,500
	Total	3,378,382	19,169,589
ii	Covid 19 Relief Fund		
	Covid 19 Educational Financial Assitance	6,348,410	-
	Covid 19 Relief Expenses	250,000.00	-
	Total	9,976,792	19,169,589
9	Capital Payments		



AGARAM FOUNDATION - FCRA
No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedules annexed to and forming part of R&P for the year ended 31st March 2021

Amounts in Rs.

Schedule	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
9	Capital Payments		
	Student Advance	-	22,000
	Computers	-	462,800
	Projectors	-	31,800
	Speakers	-	3,894
	Loans and Advances	605,853	-
	TDS Remitted	45,704	371,482
	Receivable from Microlux	-	7,100
	TDS - Score		
	Total	651,557	899,076
10	Capital Receipts		
	TDS Collected	45,704	371,482
	Loans and Advances	582,353	-
	TDS Payable - Score Training	239	-
	TDS Payable - Microlux Systems	321	7,100
	Total	628,617	378,582



AGARAM FOUNDATION - FCRA

No. 17/8, KRISHNA STREET, T. NAGAR, CHENNAI - 600 017

Schedule 11: Opening Balance

As at 1st April 2019	Particulars	Cash	Bank	Fixed Deposit	As at 1st April 2020
-	Cash in hand	-			-
45,38,127	Cash at bank Axis Bank- 915010059125383		34,09,919		34,09,919
45,38,127	Total	-	34,09,919		34,09,919

Schedule 12: Closing Balance

As at 31st March 2020	Particulars	Cash	Bank	Fixed Deposit	As at 31st March 2021
-	Cash in hand	-			-
34,09,919	Cash at bank Axis Bank- 915010059125383		29,01,163		29,01,163
34,09,919	Total	-	29,01,163		29,01,163

